



publity AG reports net profit of EUR 12.1 million and revenues of EUR 16.0 million for financial year 2020

Frankfurt, 18.06.2021- publity AG ("publity" Scale, ISIN DE0006972508) announces its final and audited annual figures for the 2020 financial year (ended 31 December) and is able to report a successful business performance despite the COVID 19 pandemic. According to the German Commercial Code (HGB), the annual surplus amounts to EUR 12.1 million compared to EUR 304.5 million in the previous year. The result in 2019 was significantly influenced by the contribution of the former subsidiary publity Investor. After adjustment of this unique special effect, the annual surplus for 2019 totalled approx. EUR 5 million. Revenue in the 2020 financial year amounted to EUR 16.0 million, compared to EUR 34.1 million in the previous year. Thus, both revenue and annual surplus for 2020 were in the upper range of the published preliminary figures (see ad hoc notification, 4 June 2021 at 14:38 pm). Equity increased from EUR 568.0 million as of the balance sheet date 2019 to approximately EUR 580.1 million at the end of 2020.

The Executive and Supervisory Boards of publity AG will propose to the Shareholders' Meeting to carry forward the net profit of around EUR 334.5 million to new account.

Due to the ongoing global restrictions and market conditions, publity's Executive Board considers the current financial year to be as demanding and challenging as 2020. In this context, the company expects an annual surplus in accordance with the HGB within a range of EUR 9.0 to 12.0 million for 2021 and revenue slightly below the previous year. Overall, publity AG is well positioned to continue its successful development due to its good market position in the office real estate market and its strong digital focus.

Frank Schneider, CEO of publity AG: "In view of the massive restrictions imposed by the COVID 19 pandemic, we are very satisfied with the outcome for 2020. Irrespective of the trend towards more flexible workplace models, we continue to see strong demand for large-scale, digitally well-equipped offices in central city centre locations in attractive metropolitan areas. Our strong network as well as our well-developed digital sourcing ensure that we will continue to enjoy first-class access to attractive office properties in the future."

The Annual Report 2020 of publity AG will be available on the company's website in the Investor Relations section in the course of 18 June 2021: www.publity.org/en/investor-relations-en/#financial-calendar-financial-report

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About publity

publity AG ("publity") is an asset manager and investor specialised in office real estate in Germany. The company covers the core of the value chain from the acquisition to the development and the sale of real estate. With over 1,100 transactions in the past seven years, publity is one of the most active players in the real estate market. Currently, the company manages a portfolio with a value of over five billion euros. publity is characterized by a sustainable network in the real estate industry and in the Work-Out departments of financial institutions. With very good access to investment funds, publity handles transactions rapidly with a highly efficient process and proven partners. On a case-by-case basis, publity participates as co-investor in joint venture transactions to a limited extent. The shares of publity AG (ISIN DE0006972508) are traded on the Scale segment of Deutsche Börse.