



publity AG: Institutional investors with long-term orientation invest in publity - Lock-up of 12 to 24 months agreed

Frankfurt/Main, 25/06/2020 - publity AG (Scale, ISIN DE0006972508) is expanding its international institutional investor base (see ad hoc release of 28/05/2020). A consortium of investors and an institutional individual investor have directly and indirectly acquired shares from the holdings of publity's major shareholder and CEO Thomas Olek. The new investors have a long-term orientation and, like Olek, have signed lock-up agreements accordingly. They have also indicated their intention to provide strategic support for the group's further growth course.

The transfer of the publity shares has been carried out in two transactions. On one hand, Thomas Olek sold TO Holding 2 GmbH, of which he was the sole shareholder, to a consortium of international investors. This resulted in the transfer of a total of 39 percent of publity shares. A holding period of two years was agreed with the investor consortium. On the other hand, Thomas Olek sold 1,487,562 publity shares to an international investor through his investment company TO-Holding GmbH; this corresponds to approximately 10 percent of publity's share capital. This investor has committed to a lock-up of one year. The selling prices were based on the market price of publity shares of recent days and amounted to EUR 33.61 per share.

The free float of publity AG now amounts approximately 62 percent and the indirect participation of Thomas Olek in publity through TO Holding GmbH is approximately 38 percent. Concurrently, Thomas Olek and his TO-Holding GmbH have also subjected themselves to a lock-up period of 24 months for approximately 37 % of their publity shares.

Thomas Olek, CEO of publity, comments: "I am pleased that the negotiations with the strategic investors have been successfully concluded. This is the next step to further the positive development of publity AG. publity already ranks among the most successful players in the German commercial real estate market with a focus on office properties in prime locations in the top 7 cities. Even with a changed shareholder structure, the focus is to be maintained and the growth strategy further implemented. publity's prospects are excellent and I, too, remain committed to the company in the long term as a board member and shareholder. Depending on the market price, I intend to continue to acquire shares and bonds of publity on the market in the future - as I have done in the past."

Press Contact:

Financial Press and Investor Relations:

edicto GmbH

Axel Mühlhaus/ Peggy Kropmanns

Phone: +49 69 905505-52

Mail: publity@edicto.de

About publity

publity AG ("publity") is an asset manager and investor specialised in office real estate in Germany. The company covers the core of the value chain from the acquisition to the development and the sale of real estate. With over 1,100 transactions in the past seven years, publity is one of the most active players in the real estate market. Currently, the company manages a portfolio with a value of over five billion euros. publity is characterized by a sustainable network in the real estate industry and in the Work-Out departments of financial institutions. With very good access to investment funds, publity handles transactions rapidly with a highly efficient process and proven partners. On a case-by-case basis, publity participates as co-investor in joint venture transactions to a limited extent. The shares of publity AG (ISIN DE0006972508) are traded on the Scale segment of Deutsche Börse.