



Press Release

publity well positioned despite corona pandemic

- Solidly positioned with high-yield properties in top locations
- Issue of a corporate bond with exchange offer for convertible bond now planned for autumn 2020 provided the market environment is adequate

Frankfurt/Main, 31 March 2020 - publity AG (Scale, ISIN DE0006972508) reports on positioning and measures in the current crisis. With its two-pillar business model of real estate asset management and the development of its own portfolio of large-volume office properties, the company considers itself to be well established and solidly positioned. By focusing its own portfolio, which is bundled in the Group subsidiary PREOS Real Estate AG, on high-yield office properties in top locations in attractive metropolitan areas, publity is able to secure its value in various market phases. These properties attract a high demand from national and international investors, so publity is convinced that property sales can continue to be realised at attractive conditions with above-average price stability. At the same time, the company plans to purchase further properties in the upcoming quarters on the basis of its good financial resources and intends to dynamically expand its own portfolio in the current financial year and beyond.

Due to the current environment on the capital markets, the Executive Board of publity has decided that the issuance of a corporate bond with an exchange offer for the holders of the convertible bond 2015/2020 issued by publity, which was announced in January 2020, is now expected to be carried out in autumn 2020 provided the market environment is adequate. Originally, the Executive Board had considered issuing the bond as early as March/April 2020. Since in the current capital market environment a placement at adequate conditions does not seem secured and the issue is not necessary for the redemption of the convertible bond 2015/2020, publity is now waiting for the capital markets to calm down. For the redemption of the convertible bond, publity has a strong existing financial base, a profitable operating business and reliable financing partners.

In the course of the temporal restructuring of the capital market activities, publity is planning the announced change from the OTC segment Scale to the Prime Standard (regulated market) of the Frankfurt Stock Exchange probably not before 2021. publity assumes that it will then be possible to achieve a good perception among institutional investors through the combination of resilient figures for the year 2020 in connection with the planned bond issue and the segment upgrade.

Thomas Olek, CEO of publity AG: "When the markets get rougher, the quality of a good investor and asset manager becomes evident. We are therefore operationally unimpressed by the current turbulence, which we regard as temporary. Personally, I would like to see a very rapid end to the pandemic, given the serious health and economic damage it is causing to many people. In business terms, we are well positioned with our own

first-class portfolio, our sound financial base, our viable network and a highly digitalised business model, which is also reflected in our database of around 9,500 relevant German office properties. This positioning enables us to take advantage of market opportunities that are now available".

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About publity

publity AG ("publity") is an asset manager and investor specialised in office real estate in Germany. The company covers the core of the value chain from the acquisition to the development and the sale of real estate. With over 1,100 transactions in the past seven years, publity is one of the most active players in the real estate market. Currently, the company manages a portfolio with a value of over five billion euros. publity is characterized by a sustainable network in the real estate industry and in the Work-Out departments of financial institutions. With very good access to investment funds, publity handles transactions rapidly with a highly efficient process and proven partners. On a case-by-case basis, publity participates as co-investor in joint venture transactions to a limited extent. The shares of publity AG (ISIN DE0006972508) are traded on the Scale segment of Deutsche Börse.