

Press Release



publity sells office property near Münster as asset manager for GORE

Frankfurt 16/1/2020 - publity AG (Scale, ISIN DE0006972508), an investor and asset manager focused on office real estate in Germany, has successfully sold an office property in Telgte near Münster to an institutional real estate investor within the framework of the asset management agreement with GORE German Office Real Estate AG. The property is fully let on a long-term basis to Takko Holding GmbH, which uses the property as part of its business headquarters. The rental agreement has a remaining term of almost 13 years. The corresponding contract of the sale of the office property has now been notarised and the closing of the transaction is expected by the end of February 2020. It was agreed not to disclose details of the sales price.

The property has a rental area of 3,083 square meters and is located in an established commercial area of the city of Telgte in the catchment area of Münster. The three-storey single-tenant property, which also includes 140 car parking spaces, was built in 2007.

Thomas Olek, CEO of publity: "We are pleased with this further asset management success. With the sale of the property in Telgte at attractive conditions, we are again demonstrating our transaction strength and our very good network".

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About publity

publity AG ("publity") is an asset manager and investor specialised in office real estate in Germany. The company covers the core of the value chain from the acquisition to the development and the sale of real estate. With over 1,100 transactions in the past seven years, publity is one of the most active players in the real estate market. Currently, the company manages a portfolio with a value of over five billion euros. publity is characterized by a sustainable network in the real estate industry and in the Work-Out departments of financial institutions. With very good access to investment funds, publity handles transactions rapidly with a highly efficient process and proven partners. On a case-by-case basis, publity participates as co-investor in joint venture transactions to a limited extent. The shares of publity AG (ISIN DE0006972508) are traded on the Scale segment of Deutsche Börse.