

Pressemitteilung



publity supports purchase of a fully let office property in Neuss as asset manager

Frankfurt 13/08/2019 - publity AG (Scale, ISIN DE0006972508) has acquired a fully let office property in a very good location in Neuss as part of an asset management contract. The main tenants of the approx. 3,160 square metre property include the auditing company KPMG. The weighted average lease term (WALT) for the property totals 8.9 years.

The office property is located in an established industrial park in Neuss, nearby Düsseldorf, and has a very good traffic infrastructure due to the access to the motorways 57 and 46. Düsseldorf city centre can be reached in only 15 minutes. The property is located on a 5,000 square metre estate, was built in 1993 and modernised in 2017. The property also offers 63 parking spaces.

The transaction was accompanied by CMS Hasche Sigle and albrings + müller.

Thomas Olek, CEO of publity AG: "By purchasing this attractive office property near the metropolis of Düsseldorf, we are once again demonstrating our very good market position and excellent property access. We also see value creation potential in the property, especially due to the high demand for modern office space in the region. As a result of the purchase, we receive a finder's fee and have also been commissioned for the asset management of the property."

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About publity

publity AG ("publity") is an asset manager and investor specialised in office real estate in Germany. The company covers the core of the value chain from the acquisition to the development and the sale of real estate. With over 1,100 transactions in the past seven years, publity is one of the most active players in the real estate market. Currently, the company manages a portfolio with a value of over five billion euros. publity is characterized by a sustainable network in the real estate industry and in the Work-Out departments of financial institutions. With very good access to investment funds, publity handles transactions rapidly with a highly efficient process and proven partners. On a case-by-case basis, publity participates as co-investor in joint venture transactions to a limited extent. The shares of publity AG (ISIN DE0006972508) are traded on the Scale segment of Deutsche Börse.